

UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS  
WESTERN DIVISION

In re: MCKENZIE, JOSEPH L  
MCKENZIE, SANDRA L

§ Case No. 16-82845

§

§

Debtor(s)

§

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION  
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED  
AND APPLICATION TO BE DISCHARGED (TDR)**

JAMES E. STEVENS, chapter 7 trustee, submits this Final Account,  
Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: \$206,499.72  
(without deducting any secured claims)

Assets Exempt: \$44,892.90

Total Distribution to Claimants: \$5,987.55

Claims Discharged

Without Payment: \$33,787.62

Total Expenses of Administration: \$9,251.30

3) Total gross receipts of \$ 15,238.85 (see **Exhibit 1** ), minus funds paid to the debtor and third parties of \$ 0.00 (see **Exhibit 2** ), yielded net receipts of \$15,238.85 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from <b>Exhibit 3</b> )	\$177,946.00	\$0.00	\$0.00	\$0.00
PRIORITY CLAIMS:				
CHAPTER 7 ADMIN. FEES AND CHARGES (from <b>Exhibit 4</b> )	0.00	9,251.30	9,251.30	9,251.30
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from <b>Exhibit 5</b> )	0.00	0.00	0.00	0.00
PRIORITY UNSECURED CLAIMS (from <b>Exhibit 6</b> )	0.00	0.00	0.00	0.00
GENERAL UNSECURED CLAIMS (from <b>Exhibit 7</b> )	39,117.00	21,180.17	21,180.17	5,987.55
<b>TOTAL DISBURSEMENTS</b>	\$217,063.00	\$30,431.47	\$30,431.47	\$15,238.85

4) This case was originally filed under Chapter 7 on December 07, 2016.  
The case was pending for 14 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 02/08/2018 By: /s/JAMES E. STEVENS  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO  
FINAL ACCOUNT**

**EXHIBIT 1 –GROSS RECEIPTS**

DESCRIPTION	UNIFORM TRAN. CODE <sup>1</sup>	\$ AMOUNT RECEIVED
Lot 15, Nine Mile Ranch, Division 1 Lot 15 Point	1110-000	12,199.85
anticipated 2016 state and federal income tax re	1124-000	3,039.00
<b>TOTAL GROSS RECEIPTS</b>		<b>\$15,238.85</b>

<sup>1</sup>The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

**EXHIBIT 2 –FUNDS PAID TO DEBTOR & THIRD PARTIES**

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
	None		
<b>TOTAL FUNDS PAID TO DEBTOR AND THIRD PARTIES</b>			<b>\$0.00</b>

**EXHIBIT 3 –SECURED CLAIMS**

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
NOTFILED	Fifth Third Bank	4110-000	38,337.00	N/A	N/A	0.00
NOTFILED	DeKalb County Collector	4110-000	7,000.00	N/A	N/A	0.00
NOTFILED	Fifth Third Bank	4110-000	132,609.00	N/A	N/A	0.00
<b>TOTAL SECURED CLAIMS</b>			<b>\$177,946.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**EXHIBIT 4 –CHAPTER 7 ADMINISTRATIVE FEES and CHARGES**

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Trustee Compensation - JAMES E. STEVENS	2100-000	N/A	2,273.89	2,273.89	2,273.89
Other - Barrick, Switzer, Long, Balsley & Van Evera	3210-000	N/A	3,672.50	3,672.50	3,672.50

Other - Rabobank, N.A.	2600-000	N/A	10.00	10.00	10.00
Other - INTERNATIONAL SURETIES, LTD.	2300-000	N/A	4.24	4.24	4.24
Other - Rabobank, N.A.	2600-000	N/A	10.00	10.00	10.00
Other - Rabobank, N.A.	2600-000	N/A	10.00	10.00	10.00
Other - Rabobank, N.A.	2600-000	N/A	10.00	10.00	10.00
Other - Rabobank, N.A.	2600-000	N/A	10.00	10.00	10.00
Other - Inland Professional Title	2500-000	N/A	236.74	236.74	236.74
Other - Inland Professional Title	3510-000	N/A	2,000.00	2,000.00	2,000.00
Other - Inland Professional Title	2500-000	N/A	270.25	270.25	270.25
Other - Inland Professional Title	2500-000	N/A	475.08	475.08	475.08
Other - Inland Professional Title	2500-000	N/A	268.60	268.60	268.60
<b>TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES</b>		N/A	\$9,251.30	\$9,251.30	\$9,251.30

#### **EXHIBIT 5 –PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES**

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
None					
<b>TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES</b>		N/A	\$0.00	\$0.00	\$0.00

#### **EXHIBIT 6 –PRIORITY UNSECURED CLAIMS**

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
None						
<b>TOTAL PRIORITY UNSECURED CLAIMS</b>			\$0.00	\$0.00	\$0.00	\$0.00

#### **EXHIBIT 7 –GENERAL UNSECURED CLAIMS**

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1	Quantum3 Group LLC as agent for	7100-000	N/A	781.24	781.24	220.86
2	Qualstar Credit Union	7100-000	19,888.00	19,764.63	19,764.63	5,587.38
3	Portfolio Recovery Associates, LLC	7100-000	634.00	634.30	634.30	179.31

NOTFILED	Fifth Third Bank	7100-000	2,733.00	N/A	N/A	0.00
NOTFILED	Visa Dept Store National Bank	7100-000	0.00	N/A	N/A	0.00
NOTFILED	Fifth Third Bank	7100-000	15,075.00	N/A	N/A	0.00
NOTFILED	Comenity Bank/Carsons	7100-000	781.00	N/A	N/A	0.00
NOTFILED	Comenity Capital Bank/HSN	7100-000	6.00	N/A	N/A	0.00
<b>TOTAL GENERAL UNSECURED CLAIMS</b>			<b>\$39,117.00</b>	<b>\$21,180.17</b>	<b>\$21,180.17</b>	<b>\$5,987.55</b>

# Form 1

## Individual Estate Property Record and Report

### Asset Cases

Case Number: 16-82845

Trustee: (330420) JAMES E. STEVENS

Case Name: MCKENZIE, JOSEPH L  
MCKENZIE, SANDRA L

Filed (f) or Converted (c): 12/07/16 (f)

§341(a) Meeting Date: 01/19/17

Period Ending: 02/08/18

Claims Bar Date: 06/15/17

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=\$554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					
1	214 Leah Ct., Sycamore, IL	197,000.00	0.00	0.00	FA
2	Lot 15, Nine Mile Ranch, Division 1 Lot 15 Point See Order to Employ Realtor entered July 5, 2017. See Order to Sell Real Estate entered August 25, 2017.	5,000.00	15,000.00	12,199.85	FA
3	Cash	10.00	0.00	0.00	FA
4	checking: Bank account at Fifth Third Bank	79.80	0.00	0.00	FA
5	savings account: Fifth Third Bank Account	3.02	0.00	0.00	FA
6	checking account: Heartland Bank	700.00	0.00	0.00	FA
7	Normal Complement of household goods	1,250.00	0.00	0.00	FA
8	2 small television sets	25.00	0.00	0.00	FA
9	Debtor #1 commemorative coin collection	200.00	0.00	0.00	FA
10	normal wearing apparel	500.00	0.00	0.00	FA
11	Winchester 30/30 Rifle	100.00	0.00	0.00	FA
12	Federal Life Insurance Company	592.90	0.00	0.00	FA
13	National Life Group life insurance policy	1,000.00	0.00	0.00	FA
14	National Life Group/LSW Life Insurance Policy	0.00	0.00	0.00	FA
15	Pension: IBEW Pension account	Unknown	0.00	0.00	FA
16	Pension: Debtor 2's pension	Unknown	0.00	0.00	FA
17	pension: Pension L3	Unknown	0.00	0.00	FA
18	anticipated 2016 state and federal income tax re Exemption changed per Amended Schedule C filed February 1, 2017.	Unknown	3,038.82	3,039.00	FA
19	Sandra L. McKenzie Revocable Trust No. 102	0.00	0.00	0.00	FA
20	Joseph L. McKenzie Revocable Trust No. 101 (esta	0.00	0.00	0.00	FA
21	2003 Chevrolet Silverado	2,333.00	0.00	0.00	FA
22	2000 Volkswagen Cabrio	2,606.00	0.00	0.00	FA
23	2 English Bulldogs	100.00	0.00	0.00	FA
23	<b>Assets Totals (Excluding unknown values)</b>	<b>\$211,499.72</b>	<b>\$18,038.82</b>	<b>\$15,238.85</b>	<b>\$0.00</b>

**Form 1**  
**Individual Estate Property Record and Report**  
**Asset Cases**

**Case Number:** 16-82845 **Trustee:** (330420) JAMES E. STEVENS  
**Case Name:** MCKENZIE, JOSEPH L **Filed (f) or Converted (c):** 12/07/16 (f)  
MCKENZIE, SANDRA L **§341(a) Meeting Date:** 01/19/17  
**Period Ending:** 02/08/18 **Claims Bar Date:** 06/15/17

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)  Ref. #	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=§554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets

**Major Activities Affecting Case Closing:**

**Initial Projected Date Of Final Report (TFR):** October 1, 2017

**Current Projected Date Of Final Report (TFR):** October 23, 2017 (Actual)

## Form 2

### Cash Receipts And Disbursements Record

Case Number: 16-82845

Case Name: MCKENZIE, JOSEPH L  
MCKENZIE, SANDRA L

Taxpayer ID #: \*\*-\*\*\*1638

Period Ending: 02/08/18

Trustee: JAMES E. STEVENS (330420)

Bank Name: Rabobank, N.A.

Account: \*\*\*\*\*5466 - Checking Account

Blanket Bond: \$4,396,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
05/23/17	{18}	Joseph and Sandra McKenzie	unexempt portion of IRS refund	1124-000	3,039.00		3,039.00
05/31/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	3,029.00
06/05/17	101	INTERNATIONAL SURETIES, LTD.	BOND PREMIUM PAYMENT ON BANK BALANCE AS OF 06/01/2017 FOR CASE #16-82845, Bond#016018067	2300-000		4.24	3,024.76
06/30/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	3,014.76
07/31/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	3,004.76
08/31/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	2,994.76
09/29/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	2,984.76
10/05/17		Inland Professional Title	sale proceeds		8,949.18		11,933.94
	{2}		Gross Amount from 12,199.85 Proceeds from Sale of Real Estate including prorations and adjustments	1110-000			11,933.94
			Owners Policy -236.74	2500-000			11,933.94
			Real Estate Commission -2,000.00	3510-000			11,933.94
			Escrow Fee - Inland Professional Title, LLC -270.25	2500-000			11,933.94
			2017 HOA Dues and Taxes -475.08	2500-000			11,933.94
			Excise Tax, State Tech Fee, and Recording Fee -268.60	2500-000			11,933.94
11/30/17	102	Barrick, Switzer, Long, Balsley & Van Evera	Dividend paid 100.00% on \$3,672.50, Attorney for Trustee Fees (Other Firm); Reference:	3210-000		3,672.50	8,261.44
11/30/17	103	JAMES E. STEVENS	Dividend paid 100.00% on \$2,273.89, Trustee Compensation; Reference:	2100-000		2,273.89	5,987.55
11/30/17	104	Quantum3 Group LLC as agent for	Dividend paid 28.26% on \$781.24; Claim# 1; Filed: \$781.24; Reference:	7100-000		220.86	5,766.69
11/30/17	105	Qualstar Credit Union	Dividend paid 28.26% on \$19,764.63; Claim# 2; Filed: \$19,764.63; Reference:	7100-000		5,587.38	179.31
11/30/17	106	Portfolio Recovery Associates, LLC	Dividend paid 28.26% on \$634.30; Claim# 3; Filed: \$634.30; Reference:	7100-000		179.31	0.00

<b>ACCOUNT TOTALS</b>	<b>11,988.18</b>	<b>11,988.18</b>	<b>\$0.00</b>
Less: Bank Transfers	0.00	0.00	
<b>Subtotal</b>	<b>11,988.18</b>	<b>11,988.18</b>	
Less: Payments to Debtors		0.00	
<b>NET Receipts / Disbursements</b>	<b>\$11,988.18</b>	<b>\$11,988.18</b>	



## Form 2

### Cash Receipts And Disbursements Record

**Case Number:** 16-82845

**Case Name:** MCKENZIE, JOSEPH L  
MCKENZIE, SANDRA L

**Taxpayer ID #:** \*\*-\*\*\*1638

**Period Ending:** 02/08/18

**Trustee:** JAMES E. STEVENS (330420)

**Bank Name:** Rabobank, N.A.

**Account:** \*\*\*\*\*5466 - Checking Account

**Blanket Bond:** \$4,396,000.00 (per case limit)

**Separate Bond:** N/A

1	2	3	4		5	6	7
Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Checking Account Balance

	Net Receipts	Net Disbursements	Account Balances
TOTAL - ALL ACCOUNTS			
Checking # *****5466	11,988.18	11,988.18	0.00
	<b>\$11,988.18</b>	<b>\$11,988.18</b>	<b>\$0.00</b>